

**BVV SANGHA'S
S.R.KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE
(SCIENCE SECTION) MUDHOL.**

AUDITOR'S REPORT

We have audited the attached Balance Sheet of BVV SANGHA'S S.R.KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (SCIENCE SECTION) MUDHOL as at 31st March 2023 along with Income and Expenditure Account and Receipts and Payments Account for the year from 01-04-2022 to 31-03-2023, annexed thereto.

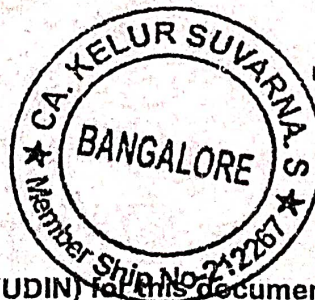
These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. General Remarks - vide Annexure.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them to be satisfactory.
3. In our opinion proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to the explanations given to us said accounts together with the notes thereon give the information required and give a true and fair view,
 - a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2023.
 - b) In the case of Income and Expenditure Account of the Deficit for the year ended 31-03-2023.

PLACE: BAGALKOT
DATE : 07-08-2023

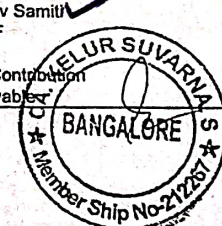


For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS

Member/Ship No.: 212267

B.V.V.SANGHA'S
S.R.KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (SCIENCE SECTION) - MUDHOL
FINANCIAL STATEMENT FOR THE YEAR FROM 01-04-2022 TO 31-03-2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES:		By SALARY & ALLOWANCES:	
Cash on Hand	-	Un-Aided Teaching Staff Salary	8,727,225.00
Cash at Banks:		Un-Aided Non-Teaching Staff Salary	3,460,363.00
Canara Bank A/c.No.0837220016088	5,447.63	ESI Contribution	201,015.00
U. Bank of India A/c.No.520101205633151	110,673.60	PF Management Contribution	858,323.00
Indian Overseas Bank A/c.No.2295010000490	205,354.12	PF Adm.Charges	75,111.00
FEEES INCOME:	321,475.35	By ESTABLISHMENT & INCIDENTAL CHARGES:	
Tuition Fees	603,480.00	Bank Commission	641.94
Admission Fees	6,483.00	Printing & Stationery	2,000.00
Admission Forms, Prospectus Fees	32,100.00	Misc.Expenses	9,400.00
Exam.Fees	64,200.00	Audit Fees	10,614.00
Certificate Fees	1,725.00	By EXPENSES OUT OF FEES:	
Magazine Fees	32,100.00	Laboratory Consumables & Expenses	35,570.00
Alumini Fees	65,000.00	Gymkhana Expenses	20,050.00
Cultural Activities Fees	51,150.00	Guest Lecturer Expenses	3,000.00
Gymkhana,Sports & Ground Development Fees	80,674.00	Identity Card Expenses	6,075.00
Identity Card Fees	6,075.00	Cultural Activities Expenses	3,000.00
Scouts & Guide Fees	16,100.00	Repairs to Equipments & Furniture	12,200.00
Laboratory Fees	168,062.00	Uniform Expenses	21,269.00
Library Fees	22,530.00	By AFFILIATION FEES	
Reading Room Fees	22,530.00	By UNIVERSITY / GOVT FEES / PAYMENTS :	
Library Fine	1,320.00	Registration Fees	3,600.00
Medical Exam.Fees	9,660.00	Student Welfare Fund	3,210.00
All Association Fees	177,500.00	Exam.Fees	20,873.00
Career Guidance and Placement Cell Fees	64,200.00	Teacher Benefit fund	8,025.00
Computer Fees	55,000.00	Flag Fees	7,620.00
Light & Water Fees	51,021.00	By BUILDING REPAIRS & MAINTENANCE	
Guest Lecturer Fees	32,100.00	By OTHER PAYMENTS:	
T.C.Fees	6,850.00	Professional Tax	81,200.00
REVENUE/MISC. INCOME:	1,569,850.00	M.A.Section	159,856.00
Bank Interest	53,726.00	BCA Section	268,619.00
UNIVERSITY / GOVT FEES / RECEIPTS :		M.Com.Section	139,398.00
Arms Force Flay Day Fees	1,605.00	Danamma Devi College	672,730.00
Flag Fees	7,645.00	Arts & Commerce College Section	36,000.00
Teacher Benefit fund	8,025.00	Shri Bilur Gurubasava Utshav Samithi	35,829.00
Exam Fees	21,381.00	RMG PU College Section-PF	5,860.00
NSs fees	12,840.00	E.S.I.Contribution	46,516.00
Sports Fees	40.00	Providend Fund Employee Contribution	843,647.00
Student Benefit Fund	55.00	UUCMS-Online Fees Receivable	29,846.78
			2,319,501.78



RECEIPTS		AMOUNT	PAYMENTS	
Uni. Student Welfare Fund	8,025.00	75,666.00	By GOVT. SCHOLARSHIP	
Youth Red Cross Wing	16,050.00		By PURCHASE OF:	
OTHER RECEIPTS:			Library Books	6,345.00
Professional Tax	81,200.00		By DEPOSITS:	
M. Section	159,856.00		Prize Money Fund Deposit with Billur Gurubasava Co-op Society ✓	100,000.00
M. Com. Section	139,388.00		CLOSING BALANCES:	
Dhanamma Devi Collage	684,930.00		Cash on Hand	
Arts & Commerce Section	36,000.00		Cash at Banks:	
Rajawade College Section-PF	5,860.00		Canara Bank A/C.No.0837220016088	5,506.63
BCA Section	268,619.00		Union Bank of India A/c.No.520101205633151	164,465.60
Shri Billur Gurubasava Utshav Samiti ✓	21,341.00		Indian Overseas Bank A/c.No.2295010000490	143,480.40
E.S.I. Contribution	46,516.00			
Provident Fund Employee Contribution	342,647.00	2,287,357.00		
BOOK PRICE RECOVERED		600.00		
DEPOSITS:				
Prof. Smt. Anneppanavar Prize Money Fund Fund ✓		100,000.00		
ADVANCE FROM MANAGEMENT				
i.e. B.V.V. Sangha		11,892,000.00		
GRAND TOTAL Rs.		16,300,684.35	GRAND TOTAL Rs.	16,300,684.35

DECLARATION BY THE MANAGEMENT:

We hereby certify that the income/expenditure shown above have been actually received/incurred and supported by proper vouchers.

EXAMINED AND FOUND CORRECT SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE

PLACE: BAGALKOT
DATE: 07-06-2023

Principal,
S. R. Kasthi Arts, Commerce and
Science College, MUDHOL.



For, CA KELUR SUVARNA. S.
CHARTERED ACCOUNTANTS
Member Ship No.: 212267

B.V.V.SANGHA'S
S.R.KANTHI ARTS, COMMERCE AND SCIENCE COLLEGE (SCIENCE SECTION) - MUDHOL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2022 TO 31-03-2023

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To Expenditure in respect of Properties			By Salary Grants	1,569,860.00	
To Salary & Allowances to Staff		13,322,037.00	By Fees Income	53,726.00	1,699,252.00
To Establishment and Incidental Expenses	22,655.94		By Revenue Income/Misc. Income	75,666.00	11,862,132.94
To Expenses out of Fees	101,164.00		By Uni./Govt. Fees		
To Donation Fees	72,200.00		By Deficit carried over to Balance Sheet		
To Uni./Govt. Fees	43,328.00	239,347.94			
		13,561,384.94			13,561,384.94

BALANCE SHEET AS ON 31-03-2023

FUNDS & LIABILITIES		AMOUNT	PROPERTIES & ASSETS		AMOUNT
OWNED FUNDS			IMMOVABLE PROPERTIES		
ADVANCE FROM MANAGEMENT:			INVESTMENTS		
i.e. B.V.V.Sangha ALBS (*)	85,090,060.58		MOVABLE ASSETS :		543,003.10
Addn.During the year	11,892,000.00	96,982,060.58	Furniture & Fixtures ALBS (*)		2,234,389.48
			Lab.Equipments ALBS	497,744.95	
LOANS			Library Books ALBS	6,345.00	
			Addn.During the year	504,089.95	
DEPOSITS			Less:Loss of Library Books	600.00	503,489.95
			CURRENT ASSETS:		
CURRENT LIABILITIES & PAYABLES :			UUCMS-Online Fees Receivable		29,846.78
Shri Bilur Gurubasava Utshav Samiti ALBS	14,488.00		Prize Money Fund Deposit with Bank ALBS ✓	300,000.00	
Less:Repaid during the year	14,488.00		Addn.During the year	100,000.00	400,000.00
M.Com.Section ALBS	10.00		Cash & Bank Balances:		
Less:Repaid during the year	10.00		Cash on hand		
Danamma Devi College		12,200.00	Cash at Banks	313,452.63	313,452.63
Prize Money Fund ALBS	300,000.00		INCOME & EXPENDITURE A/C.		
Addn.During the year	100,000.00	400,000.00	Deficit ALBS	81,507,945.70	
			Add:Deficit for the year	11,862,132.94	93,370,078.64
GRAND TOTAL	Rs.	97,394,260.58	GRAND TOTAL	Rs.	97,394,260.58

(*) ALBS denotes As per Last Balance Sheet

DECLARATION BY THE MANAGEMENT:

1. Accounts are maintained generally on cash basis.
 2. Depreciation is not provided on Fixed Assets to date.
 3. Figures have been regrouped wherever necessary.
- I certify above Balance Sheet to the best of my knowledge and belief contains a true Accounts of the Funds & Liabilities and of the Properties & Assets of the College.

PLACE: BAGALKOT
 DATE : 07-08-2023

(Signature)
 Principal,
 S. R. Kanthi Arts, Commerce and
 Science College, MUDHOL.



EXAMINED AND FOUND CORRECT SUBJECT TO OUR
 SEPARATE REPORT.

For, CA KELUR SUVARNA. S.
 CHARTERED ACCOUNTANTS
(Signature)
 Member Ship No.: 212267